

The Board of Chosen Freeholders of the County of Monmouth

DEPARTMENT OF FINANCE
CRAIG R. MARSHALL
Director

Telephone: 732-431-7391
Fax: 732-409-4824
craig.marshall@co.monmouth.nj.us



OFFICE OF THE COUNTY
TREASURER
DIVISION OF PURCHASING

300 HALLS MILL ROAD
PO Box 1256
Freehold, NJ 07728-1256
www.visitmonmouth.com/finance

August 24, 2016

This document was electronically transmitted to the Municipal Securities Rulemaking Board at <http://www.emma.msrb.org/>.

This document was mailed to the following:

Andrea West – PCS Corporate Trust Advisor
TD Bank National Trust Association
1006 Astoria Boulevard
Cherry Hill, NJ 08034

Carol A. Davis
M. Diane Pettigrew
US Bank Corporate Trust Services
21 South Street, EX-NJ-WSSM
Morristown, NJ 07960

Marcelly Segro – Vice President
The Bank of New York Mellon
Corporate Trust 3rd Floor
385 Rifle Camp Road
West Paterson, NJ 07424

Beth MacDonald - Vice President
Wells Fargo Bank
Corporate Trust Services
123 S. Broad Street, Suite 1500
Philadelphia, Pennsylvania 19109

To Whom It May Concern:

In compliance with Rule 15C2-12, enclosed herewith is the following information:

Issuer's and/or Other Obligated Person's Name:
County of Monmouth – Craig R. Marshall, Director of Finance

CUSIP Numbers: See Pages 15-59

Number of pages of attached information: 304**

Description of Material Event Notice / Financial Information (Check One):

1. Principal and interest payment delinquencies
2. Non-payment related defaults
3. Unscheduled draws on debt service reserves reflecting financial difficulties
4. Unscheduled draws on credit enhancements reflecting financial difficulties
5. Substitution of credit or liquidity providers, or their failure to perform
6. Adverse tax opinions or events affecting the tax-exempt status of the security

7. ___ Modifications to rights of security holders
8. ___ Bond calls
9. ___ Defeasances
10. ___ Release, substitution, or sale of property securing repayment of the securities
11. ___ Rating changes
12. ___ Failure to provide annual financial information as required
13. ___ Other material event notice (specify) _____
14. Financial information: Please check all appropriate boxes*:

CAFR: (a) includes does not include Annual Financial Information
(b) Audited? Yes No

Annual Financial Information: Audited? Yes No

Operating Data

Fiscal Period Covered: 01/01/15 to 12/31/15

*Financial information **should not** be filed with the MSRB.

I hereby represent that I am authorized by the issuer or its agent to distribute this information publicly:

Signature:



Name:

Craig R. Marshall

Title:

Director of Finance

Employer:

County of Monmouth

Address:

One East Main Street, Hall of Records, 3rd Fl.

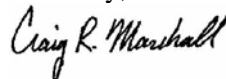
City, State, Zip Code:

Freehold, New Jersey 07728-1256

Voice Telephone Number:

(732) 431-7391

Sincerely,



Craig R. Marshall
Director of Finance

Enclosures

cc: J. Draikiwicz

** Our audit report is the balance of information required for continuing disclosure, which can be viewed under the Financial Statements category on our web site:

<http://www.visitmonmouth.com/page.aspx?Id=2166>.

**LIST OF MONMOUTH COUNTY TWELVE LARGEST TAXPAYERS
DECEMBER 31, 2015**

<u>Owner of Record</u>	<u>Property Location</u>	<u>2015 Total Assessed Value</u>	<u>2015 Tax Rate Per \$100</u>	<u>Total 2015 Taxes</u>
1 Freehold Mall				
Freemall Associates, LLC	Freehold Township	\$ 365,662,400	2.258	\$ 8,256,657
Macys East, Inc	Freehold Township	26,034,200	2.258	587,852
Nordstrom, Inc.	Freehold Township	16,725,800	2.258	377,669
JC Penney Properties, Inc.	Freehold Township	15,505,900	2.258	350,123
MS Portofolio LLC % The Macerich Co	Freehold Township	14,740,700	2.258	332,845
State St. Bank Co of Conn	Freehold Township	14,630,400	2.258	330,354
LT Propco LLC % NRDC Equity Partner	Freehold Township	12,571,400	2.258	283,862
HD Development of Maryland, Inc.%	Freehold Township	11,824,200	2.258	266,990
200-220 Trotters Way LLC	Freehold Township	7,095,500	2.258	160,216
TRU 2005 RE I, LLC, % Toys "R" Us	Freehold Township	6,850,000	2.258	154,673
500 Trotters Way Fee, LLC	Freehold Township	4,396,400	2.258	<u>99,271</u>
				\$ 11,200,512
2 Monmouth Mall				
Eatontown Monmouth Mall LLC	Eatontown	\$ 167,995,000	2.223	\$ 3,735,529
VM Kushner, LLC	Eatontown	23,812,600	2.223	529,354
Macy's East Federated Dept. Stores	Eatontown	22,944,000	2.223	510,045
JC Penney 1150-0 Property Tax Office	Eatontown	18,400,000	2.223	409,032
LT Propco LLC c/o NRDC Equity Ptnrs	Eatontown	14,450,000	2.223	<u>321,224</u>
				\$ 5,504,184
3 AT&T Corporate Park				
At Middletown NJ Landlord LLC	Middletown	\$ 180,000,000	2.136	\$ 3,844,800
199 Laurel Assoc. c/o Steiner Equity Group	Middletown	885,600	2.136	<u>18,916</u>
				\$ 3,863,716
4 Assisted Living Facility				
Assisted Living Facility	Tinton Falls	\$ 185,498,400	2.007	<u>\$ 3,722,953</u>
				\$ 3,722,953
5 Jersey Shore Premium Outlets				
Jersey Shore Premium Outlets	Tinton Falls	\$ 149,490,400	2.007	<u>\$ 3,000,272</u>
				\$ 3,000,272
6 Pier Village Development LLC				
New Jersey Sports & Exposition Authority	Long Branch	\$ 88,232,400	2.227	<u>\$ 1,964,936</u>
				\$ 1,964,936
7 New Jersey Sports & Exposition Authority				
New Jersey Sports & Exposition Authority	Oceanport	\$ 90,029,900	2.074	<u>\$ 1,867,220</u>
				\$ 1,867,220
8 Seaview Square Mall				
Seaview Acquisition LLC c/o Wharton	Ocean Township	\$ 54,500,000	2.250	\$ 1,226,250
Sears, Roebuck & Co. D/768Tax, B2107A	Ocean Township	15,328,700	2.250	<u>344,896</u>

**LIST OF MONMOUTH COUNTY TWELVE LARGEST TAXPAYERS
DECEMBER 31, 2015**

<u>Owner of Record</u>	<u>Property Location</u>	<u>2015 Total Assessed Value</u>	<u>2015 Tax Rate Per \$100</u>	<u>Total 2015 Taxes</u>
				\$ 1,571,146
9 Avalon Bay Apartments				
Avalon Bay Apartments	Freehold Township	\$ 53,393,900	2.258	<u>\$ 1,205,634</u>
				\$ 1,205,634
10 Shopping Center – The Grove				
Shopping Center	Shrewsbury Boro	\$ 54,513,400	2.176	<u>\$ 1,186,212</u>
				\$ 1,186,212
11 Bellcore Research Facility				
Bellcore Research Facility	Middletown	\$ 54,694,500	2.136	<u>\$ 1,168,275</u>
				\$ 1,168,275
12 Shopping Center				
Shopping Center	Holmdel	\$ 57,107,900	1.999	<u>\$ 1,141,587</u>
				\$ 1,141,587

Source: Monmouth County Board of Taxation (April 11, 2016).

**ASSESSED VALUATION OF REAL PROPERTY AND
EQUALIZED VALUATIONS TAXABLE AND TAX RATES**

<u>Year</u>	<u>Net Valuation Taxable (Assessed)</u>	<u>Net Valuation Divided by Apportionment Valuation (Equalized)</u>	<u>Apportionment Valuation (Equalized)</u>	<u>Apportionment Rate Per \$100</u>
2012	\$103,713,568,700	88.73	\$116,890,083,775	0.260599447
2013	102,127,763,540	91.25	111,915,603,801	0.271867993
2014	102,544,897,101	93.29	109,923,061,080	0.276942939
2015	107,164,139,697	95.00	112,803,695,100	0.273530233
2016	112,478,483,831	97.09	115,845,375,051	0.261089363

Source: Abstract of Ratables County of Monmouth

DISTRIBUTION OF ASSESSED VALUATION

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Vacant Land	\$ 1,673,185,900	\$ 1,787,285,650	\$ 1,672,004,600	\$ 1,599,466,850	\$ 1,656,038,100
Residential	86,172,534,370	84,739,312,210	85,060,752,219	89,295,912,975	93,584,519,380
Farm Regular	871,894,200	880,607,400	883,572,100	907,985,900	911,677,700
Farm Qualified	29,528,600	28,876,200	28,727,400	28,926,625	28,064,500
Commercial	11,864,907,850	11,710,919,660	11,879,666,126	12,159,534,800	12,886,553,850
Industrial	1,108,813,300	1,065,741,400	1,065,995,100	1,062,810,900	1,171,424,500
Apartments	<u>1,852,308,000</u>	<u>1,821,266,900</u>	<u>1,874,377,500</u>	<u>2,025,914,400</u>	<u>2,159,846,000</u>
	<u>\$103,573,172,220</u>	<u>\$102,034,009,420</u>	<u>\$102,465,095,045</u>	<u>\$107,080,552,450</u>	<u>\$112,398,124,030</u>

Source: Abstract of Ratables, County of Monmouth.

Note: Difference between Assessed Valuation and Net Valuation Taxable is the "Taxable Value of Machinery, Implements and Equipment of Telephone, Telegraph and Messenger System Companies" (c.138, L.1966).

COUNTY OF MONMOUTH
STATEMENT OF STATUTORY NET DEBT AS OF JULY 31, 2016
(Unaudited)

GROSS DEBT:

General Bonds Issued and Outstanding		\$355,308,500.00
Open Space Bonds Issued and Outstanding		38,350,000.00
Self-Liquidating Utility		18,270,000.00
County College Bonds Issued and Outstanding		15,031,500.00
County Vocational Bonds/Notes Issued and Outstanding		8,990,000.00
Installment Purchase Agreement Notes Payable		<u>2,655,000.00</u>
		\$438,605,000.00

BONDS/NOTES AUTHORIZED:

General Improvements:		
Notes Issued	-0-	
Authorized but not Issued	\$546,430,000.00	
Open Space:		
Notes Issued	-0-	
Authorized but not Issued	-0-	
Self-Liquidating Utility:		
Notes Issued	-0-	
Authorized but not Issued	4,530,000.00	<u>550,960,000.00</u>

TOTAL GROSS DEBT \$989,565,000.00

LESS: STATUTORY DEDUCTIONS:

Guaranteed Equipment Lease Program - M.C.I.A.	32,850,000.00 ⁽¹⁾	
Guaranteed Govt. Loan Refunding Rev. Bonds - M.C.I.A.	166,740,000.00 ⁽¹⁾	
Guaranteed Pooled Loan Program - M.C.I.A.	191,365,000.00 ⁽¹⁾	
Guaranteed Lease Revenue Bonds - BCC - M.C.I.A.	41,210,000.00 ⁽¹⁾	
Guaranteed Lease Rev. Refunding Bonds - Asb. Park - M.C.I.A.	8,695,000.00 ⁽¹⁾	
Guaranteed Lease Revenue Bonds - Mon. Bch. - M.C.I.A.	900,000.00 ⁽¹⁾	
County College Bonds	9,146,500.00 ⁽²⁾	
Self-Liquidating Utility	22,800,000.00 ⁽³⁾	
Open Space Acquisition Bonds	38,350,000.00 ⁽⁴⁾	
IPA Cash on Hand	1,347,385.86 ⁽⁵⁾	
Reserve for Care Center Debt Service Cash on Hand	3,905,000.00 ⁽⁵⁾	<u>517,308,885.86</u>

STATUTORY NET DEBT \$472,256,114.14

Three-Year Average (2013-2015) Equalized Valuation of Real Property (Pursuant to N.J.S.A. 15:1-35.1)		\$112,487,097,828.00
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Net Debt Expressed as a Percentage of Average Equalized Valuation of Real Property		0.4198%
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Debt Limitation Per N.J.S.A. 40A:2-6 (Counties) 2% of Three-Year Average Equalized Valuation		\$2,249,741,956.56
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Total Net Debt 472,256,114.14

Remaining Net Debt Capacity \$1,777,485,842.42

(1) The County has unconditionally guaranteed \$32,850,000 M.C.I.A. Capital Equipment Pooled Lease Revenue Bonds, \$116,740,000 M.C.I.A. Governmental Loan Refunding Revenue Bonds, \$191,365,000 M.C.I.A. Governmental Pooled Loan Revenue Bonds, \$41,210,000 M.C.I.A. Lease Revenue Bonds For Brookdale Community College, and \$8,695,000 M.C.I.A. Lease Revenue Refunding Bonds For Asbury Park, which are outstanding. The County has also unconditionally guaranteed \$900,000 M.C.I.A. Lease Revenue Bonds For Monmouth Beach First Aid/Fire Company, and \$50,000,000 M.C.I.A. Governmental Pooled Loan Refunding Revenue Bonds, which have not yet been sold as of July 31, 2016. The guaranty is an allowable deduction from gross debt pursuant to the Local Bond Law and the County Improvement Authorities Law (N.J.S.A. 40:37A-80).

(2) The County College Bonds are an allowable deduction pursuant to the County College Bond Act (N.J.S.A. 18A:64A-22.4).

(3) The MCRC indebtedness is an allowable deduction for self-liquidating purposes pursuant to the Local Bond Law (N.J.S.A. 40A:2-44 (c)).

(4) The Open Space Acquisition Bonds are an allowable deduction pursuant to Local Bond Law (N.J.S.A. 40A:2-44(h)).

(5) The cash on hand to retire debt is an allowable deduction pursuant to the Local Bond Law (N.J.S.A. 40A:2-44(f)).

**COUNTY OF MONMOUTH
SCHEDULE OF DEBT SERVICE**

DECEMBER 31, 2015

<u>Year</u>	<u>General</u>	<u>County College</u>	<u>Vocational School</u>	<u>NJDEP Green Trust</u>	<u>Total Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Principal Reclamation Center</u>	<u>Interest Reclamation Center</u>	<u>Total Including Reclamation Center</u>
2016	\$44,610,000.00	\$ 2,535,000.00	\$ 905,000.00	-	\$ 48,050,000.00	\$15,934,762.55	\$ 63,984,762.55	\$ 2,995,000.00	\$ 654,625.29	\$ 67,634,387.84
2017	45,065,000.00	2,535,000.00	905,000.00	-	48,505,000.00	15,463,612.50	63,968,612.50	2,985,000.00	640,680.00	67,594,292.50
2018	43,335,000.00	2,085,000.00	905,000.00	-	46,325,000.00	13,405,475.00	59,730,475.00	1,360,000.00	554,275.00	61,644,750.00
2019	40,558,500.00	2,086,500.00	905,000.00	-	43,550,000.00	11,549,375.00	55,099,375.00	1,360,000.00	496,385.00	56,955,760.00
2020	40,985,000.00	1,960,000.00	905,000.00	-	43,850,000.00	9,755,437.50	53,605,437.50	1,360,000.00	440,510.00	55,405,947.50
2021	37,045,000.00	1,740,000.00	900,000.00	-	39,685,000.00	7,972,752.50	47,657,752.50	1,280,000.00	384,475.00	49,322,227.50
2022	34,430,000.00	1,740,000.00	900,000.00	-	37,070,000.00	6,359,667.50	43,429,667.50	1,280,000.00	331,525.00	45,041,192.50
2023	28,265,000.00	890,000.00	800,000.00	-	29,955,000.00	4,965,602.50	34,920,602.50	1,280,000.00	280,675.00	36,481,277.50
2024	26,095,000.00	890,000.00	800,000.00	-	27,785,000.00	3,747,777.50	31,532,777.50	1,280,000.00	229,825.00	33,042,602.50
2025	20,820,000.00	320,000.00	800,000.00	-	21,940,000.00	2,606,460.00	24,546,460.00	1,290,000.00	181,275.00	26,017,735.00
2026	16,675,000.00	-	800,000.00	-	17,475,000.00	1,720,950.00	19,195,950.00	1,290,000.00	132,675.00	20,618,625.00
2027	16,675,000.00	-	370,000.00	-	17,045,000.00	1,172,725.00	18,217,725.00	1,290,000.00	91,875.00	19,599,600.00
2028	10,575,000.00				10,575,000.00	749,656.25	11,324,656.25	870,000.00	59,175.00	12,253,831.25
2029	10,575,000.00				10,575,000.00	422,750.00	10,997,750.00	870,000.00	32,175.00	11,899,925.00
2030	5,425,000.00				5,425,000.00	176,312.50	5,601,312.50	390,000.00	12,675.00	6,003,987.50
	<u>\$421,133,500.00</u>	<u>\$16,781,500.00</u>	<u>\$9,895,000.00</u>	<u>\$-0-</u>	<u>\$447,810,000.00</u>	<u>\$96,003,316.30</u>	<u>\$543,813,316.30</u>	<u>\$21,180,000.00</u>	<u>\$4,522,825.29</u>	<u>\$569,516,141.59</u>

DEBT ANALYSIS

	December 31, <u>2011⁽¹⁾</u>	December 31, <u>2012⁽¹⁾</u>	December 31, <u>2013⁽¹⁾</u>	December 31, <u>2014⁽¹⁾</u>	December 31, <u>2015⁽¹⁾</u>
Full Valuation Per Capita	\$192,152.00	\$185,428.00	\$177,537.00	\$174,376.00	\$178,443.00
County Net Debt as a Percentage of Full Value	0.38%	0.39%	0.40%	0.39%	0.39%
County Net Debt Per Capita	\$724.76	\$729.69	\$718.55	\$680.14	\$693.54
Overlapping Net Debt as a Percentage of Full Value	1.59%	1.57%	1.63%	1.68%	1.67%
Overlapping Net Debt Per Capita	\$3,058.65	\$2,913.18	\$2,887.15	\$2,933.18	\$2,981.89

⁽¹⁾ Per capita figures for 2011 through 2015 utilizing 2010 Census Data.

OTHER COUNTY OBLIGATIONS

Monmouth County Improvement Authority Capital Equipment Pooled Lease Revenue Bonds

The \$19,940,000 Capital Equipment Pooled Lease Revenue Bonds, Series 2007, the \$7,490,000 Capital Equipment Pooled Lease Revenue Bonds, Series 2009, the \$11,510,000 Capital Equipment Pooled Lease Revenue Bonds, Series 2011, the \$18,820,000 Capital Equipment Pooled Lease Revenue Bonds, Series 2013, and the \$13,375,000 Capital Equipment Pooled Lease Revenue Bonds, Series 2015 (the "Pooled Lease Bonds") are limited obligations of the Authority secured by a pledge of certain property, which includes the Authority's right to receive payments of principal and interest on bonds issued by the Authority ("Local Unit Bond") to finance the acquisition of equipment for lease to certain governmental units located within the County (the "Local Units"). The principal and interest on each Local Unit Bond is secured by a pledge of lease payments made by the applicable Local Unit pursuant to the terms and provisions of a lease agreement between the Authority and such Local Unit, with respect to the equipment leased by such Local Unit. Payment of principal and interest on each Local Unit Bond is unconditionally and irrevocably guaranteed by each of the Local Units. In addition, payment of principal and interest on each Local Unit Bond is unconditionally and irrevocably guaranteed by the County. As of July 31, 2016, \$32,850,000 of the bonds were outstanding.

Maturities of Pooled Lease Bonds

Outstanding July 31, 2016

<u>Date</u>	<u>Amount</u>
10/1/16	\$8,675,000
10/1/17	7,310,000
10/1/18	6,375,000
10/1/19	3,570,000
10/1/20	3,470,000
10/1/21	1,170,000
10/1/22	840,000
10/1/23	870,000
10/1/24	280,000
10/1/25	290,000

**Monmouth County Improvement Authority
Governmental Loan Refunding
Revenue Bonds**

The \$14,470,000 Governmental Loan Refunding Revenue Bonds, Series 2011, the \$62,315,000 Governmental Loan Refunding Revenue Bonds, Series 2012, the \$9,460,000 Governmental Loan Refunding Revenue Bonds, Series 2014, the \$15,530,000 Governmental Loan Refunding Revenue Bonds, Series 2015, and the \$38,505,000 Governmental Loan Refunding Revenue Bonds, Series 2016 (the “Pooled Loan Refunding Bonds”) are limited obligations of the Authority issued to (a) refund a portion of the Authority’s Governmental Loan Revenue Bonds, Series 1995, Series 1998, Series 2000, Series 2001 and Series 2002, (b) refund a portion of the Authority’s Governmental Loan Revenue Bonds, Series 1995, Series 1998, Series 2001, Series 2002, Series 2002 (Howell Township Board of Education Improvement Project), Series 2003, Series 2004, and Series 2005, and the Borough of Allentown’s General Obligation Bonds, Series 1978, the Township of Colts Neck’s General Obligation Bonds, Series 2002A, the Borough of Keyport’s General Obligation Bonds, Series 2003, The Board of Education of the Borough of Avon-By-The-Sea’s School District Bonds, Series 2006, The Board of Education of the Borough of Little Silver’s Refunding Bonds, Series 2005, and the Borough of Red Bank’s General Improvement Bonds, Series 2007 and Water/Sewer Utility Bonds, Series 2007, (c) refund a portion of the Authority’s Governmental Loan Revenue Bonds, Series 2006, (d) refund a portion of The Board of Education of the Borough of Avon-By-The-Sea’s School District Bonds, Series 2006, The Board of Education of the Borough of Little Silver’s Refunding Bonds, Series 2005, and the Borough of Red Bank’s General Improvement Bonds, Series 2007 and Water/Sewer Utility Bonds, Series 2007, and (e) refund a portion of the Authority’s Governmental Loan Revenue Bonds, Series 2007 and 2008, respectively, and are secured by a pledge of certain property, which includes the Authority’s right to receive payments of principal and interest on bonds (the “Refunding Borrower Bonds”) issued by certain governmental units located within the County (the “Refunding Borrowers”) to refinance various capital improvements of the Refunding Borrowers. The principal and interest on each Refunding Borrower Bond is a direct and general obligation of each respective Refunding Borrower. Payment of principal and interest on the Pooled Loan Refunding Bond is unconditionally and irrevocably guaranteed by the County. As of July 31, 2016, \$116,740,000 of the bonds were outstanding.

Maturities of Pooled Loan Refunding Bonds
Outstanding July 31, 2016

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
8/1/2016	\$ 195,000	12/1/2024	\$4,960,000
12/1/2016	9,510,000	2/1/2025	275,000
2/1/2017	2,195,000	12/1/2025	3,950,000
12/1/2017	10,175,000	2/1/2026	285,000
2/1/2018	2,265,000	12/1/2026	1,355,000
12/1/2018	11,570,000	2/1/2027	300,000
2/1/2019	1,395,000	12/1/2027	790,000
12/1/2019	13,760,000	2/1/2028	305,000
2/1/2020	1,410,000	12/1/2028	785,000
12/1/2020	13,085,000	2/1/2029	315,000
2/1/2021	1,435,000	2/1/2030	330,000
12/1/2021	11,975,000	2/1/2031	335,000
2/1/2022	1,430,000	2/1/2032	345,000
12/1/2022	12,090,000	2/1/2033	360,000
2/1/2023	255,000	2/1/2034	375,000
12/1/2023	7,875,000	2/1/2035	385,000*
2/1/2024	265,000	2/1/2036	405,000*

*Represents sinking fund payments

**Monmouth County Improvement Authority
Governmental Loan Revenue Bonds**

The \$40,075,000 Governmental Loan Revenue Bonds, Series 2008, the \$14,180,000 Governmental Loan Revenue Bonds, Series 2009, the \$9,355,000 Governmental Loan Revenue Bonds, Series 2010 (Atlantic Highlands Project), the \$40,325,000 Governmental Loan Revenue Bonds, Series 2011, the \$14,850,000 Governmental Loan Revenue Bonds, Series 2011B, the \$9,720,000 Governmental Loan Revenue Bonds, Series 2012, the \$20,655,000 Governmental Loan Revenue Bonds, Series 2013A, the \$9,110,000 Governmental Loan Revenue Bonds, Series 2013A (Howell Township School District Refunding Project) (Federally Taxable), the \$34,715,000 Governmental Loan Revenue Bonds, Series 2013B, the \$39,495,000 Governmental Loan Revenue Bonds, Series 2014 and the \$20,705,000 Governmental Loan Revenue Bonds, Series 2015 (the “Loan Revenue Bonds”), are limited obligations of the Authority secured by a pledge of certain property, which includes the Authority’s right to receive payments of principal and interest on bonds (the “Borrower Bonds”) issued by certain governmental units located within the County (the “Borrowers”) to refinance various capital improvements of the Borrowers. The principal and interest on each Borrower Bond is a direct and general obligation of each respective Borrower. Payment of principal and interest on the Loan Revenue Bonds is unconditionally and irrevocably guaranteed by the County. As of July 31, 2016, \$191,365,000 of the bonds is outstanding.

Maturities of Loan Revenue Bonds
Outstanding July 31, 2016

<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>	<u>Date</u>	<u>Amount</u>
8/1/16	\$ 1,005,000	8/1/21	\$1,150,000	8/1/27	\$1,265,000
12/1/16	9,120,000	12/1/21	9,055,000	12/1/27	7,200,000
1/15/17	1,950,000	1/15/22	1,655,000	1/15/28	2,150,000
2/1/17	385,000	2/1/22	470,000	2/1/28	630,000
7/15/17	1,650,000	8/1/22	1,165,000	8/1/28	1,285,000
8/1/17	1,115,000	12/1/22	8,785,000	12/1/28	4,465,000
12/1/17	10,560,000	1/15/23	1,815,000	1/15/29	2,250,000
1/15/18	2,045,000	2/1/23	500,000	2/1/29	655,000
2/1/18	400,000	8/1/23	1,185,000	8/1/29	815,000
7/15/18	1,670,000	12/1/23	8,490,000	12/1/29	4,745,000
8/1/18	1,120,000	1/15/24	1,905,000	1/15/30	2,360,000
12/1/18	10,940,000	2/1/24	515,000	2/1/30	685,000
1/15/19	2,160,000	8/1/24	1,200,000	8/1/30	815,000
2/1/19	415,000	12/1/24	8,195,000	12/1/30	3,350,000
7/15/19	1,695,000	1/15/25	2,005,000	1/15/31	2,005,000
8/1/19	1,130,000	2/1/25	540,000	8/1/31	820,000
12/1/19	8,575,000	8/1/25	1,220,000	12/1/31	3,280,000
1/15/20	2,275,000	12/1/25	7,620,000	1/15/32	485,000
2/1/20	430,000	1/15/26	2,110,000	8/1/32	820,000*
7/15/20	1,725,000	2/1/26	570,000	12/1/32	2,940,000
8/1/20	1,145,000	8/1/26	1,240,000	8/1/33	820,000*
12/1/20	8,905,000	12/1/26	7,120,000	12/1/33	1,540,000
1/15/21	2,200,000	1/15/27	2,035,000	12/1/34	1,045,000
2/1/21	445,000	2/1/27	595,000	12/1/35	740,000

*Represents sinking fund payments

**Monmouth County Improvement Authority
Lease Revenue Bonds
Brookdale Community College Project**

The \$27,850,000 Lease Revenue Bonds, Series 2008 (Monmouth County Guaranteed) (Brookdale Community College Project), the \$11,250,000 Lease Revenue Bonds, Series 2009 (Monmouth County Guaranteed) (Brookdale Community College Refunding Project), the \$7,660,000 Lease Revenue Refunding Bonds, Series 2012 (Monmouth County Guaranteed) (Brookdale Community College Project) and the \$24,530,000 Lease Revenue Refunding Bonds, Series 2015 (Monmouth County Guaranteed) (Brookdale Community College Project) (the “Brookdale Bonds”) are limited obligations of the Authority secured primarily by those revenues of the Authority which are derived by the Authority from rentals to be paid by Brookdale Community College (the “College”) pursuant to a lease agreement, as well as a pledge of certain other property, to provide funds for various improvements to the facilities of the College. Payment of principal and interest on the Brookdale Bonds is unconditionally and irrevocably guaranteed by the County. As of July 31, 2016, \$41,210,000 of the bonds were outstanding.

**Maturities of Brookdale Bonds
Outstanding July 31, 2016**

<u>Date</u>	<u>Amount</u>
08/1/16	\$1,630,000
08/1/17	1,585,000
08/1/18	1,660,000
08/1/19	1,725,000
08/1/20	1,795,000
08/1/21	1,860,000
08/1/22	1,940,000
08/1/23	2,020,000*
08/1/24	2,095,000*
08/1/25	2,195,000*
08/1/26	2,290,000*
08/1/27	1,730,000*
08/1/28	1,815,000*
08/1/29	1,900,000*
08/1/30	1,990,000*
08/1/31	2,080,000*
08/1/32	1,400,000
08/1/33	1,445,000
08/1/34	1,495,000
08/1/35	1,555,000
08/1/36	1,605,000*
08/1/37	1,670,000*
08/1/38	1,730,000*

*Includes sinking fund payments

Monmouth County Improvement Authority
Wastewater Treatment Facilities Lease Revenue Refunding Bonds
Asbury Park Project

The \$9,405,000 Wastewater Treatment Facilities Lease Revenue Refunding Bonds, Series 2014 (Asbury Park Project), consisting of \$2,415,000 Wastewater Treatment Facilities Lease Revenue Refunding Bonds, Tax-Exempt Series 21014A and \$6,990,000 Wastewater Treatment Facilities Lease Revenue Refunding Bonds, Federally Taxable Series 2014B (the "Asbury Park Bonds") are limited obligations of the Authority secured primarily by those revenues of the Authority which are derived by the Authority from lease payments to be paid by the City of Asbury Park (the "City") pursuant to a lease agreement, as well as a pledge of certain other property, to provide funds to provide for the refinancing of various improvements to its wastewater treatment plant. Payment of principal and interest on the Asbury Park Bonds is unconditionally and irrevocably guaranteed by the County. As of July 31, 2016, \$8,695,000 of the bonds were outstanding.

Maturities of Asbury Park Bonds
Outstanding July 31, 2016

<u>Date</u>	<u>Amount</u>
12/15/16	\$1,675,000
12/15/17	1,700,000
12/15/18	1,730,000
12/15/19	1,775,000
12/15/20	1,815,000

**COUNTY OF MONMOUTH
COMPARATIVE COUNTY BUDGETS
AS APPROVED AND ADOPTED**

	<u>2015⁽¹⁾</u>	<u>2016⁽²⁾</u>
Anticipated Revenues:		
Fund Balance Utilized	\$ 40,000,000	\$ 45,850,000
State Aid	50,125,313	50,347,751
State and Federal Grants	10,013,762	6,852,629
Miscellaneous Revenue	80,860,925	64,324,620
County Tax Levy	<u>307,000,000</u>	<u>302,475,000</u>
Total Anticipated Revenues	<u>\$488,000,000</u>	<u>\$469,850,000</u>
Appropriations:		
Operations	\$394,971,497	\$371,913,156
Capital Improvements	2,250,000	3,550,000
Debt Service	54,653,503	58,136,844
Pension Contributions and Social Security Taxes	<u>36,125,000</u>	<u>36,250,000</u>
Total Appropriations	<u>\$488,000,000</u>	<u>\$469,850,000</u>

(1) The 2015 County Budget was adopted by the Board of Chosen Freeholders on April 23, 2015.

(2) The 2016 County Budget was adopted by the Board of Chosen Freeholders on March 24, 2016.

MONMOUTH COUNTY BOND CUSIPS

Series 2005 Bonds

<u>\$27,035,000 General Improvement Bonds, Series 2005</u>			
<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
January 15, 2006	\$1,750,000	3.000%	609558Y62
January 15, 2007	2,000,000	3.000	609558Y70
January 15, 2008	2,000,000	5.000	609558Y88
January 15, 2009	2,000,000	5.000	609558Y96
January 15, 2010	1,435,000	3.500	609558Z20
January 15, 2011	1,000,000	3.750	609558Z38
January 15, 2012	1,000,000	4.000	609558Z46
January 15, 2013	1,900,000	5.000	609558Z53
January 15, 2014	1,950,000	5.000	609558Z61
January 15, 2015	2,000,000	5.000	609558Z79
January 15, 2016	2,000,000	5.000	609558Z87
January 15, 2017	2,000,000	5.000	609558Z95
January 15, 2018	2,000,000	5.000	6095582A8
January 15, 2019	2,000,000	4.500	6095582B6
January 15, 2020	2,000,000	4.500	6095582C4
<u>\$4,530,000 County College Bonds, Series 2005</u>			
<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
January 15, 2006	\$455,000	3.000%	6095582D2
January 15, 2007	455,000	3.000	6095582E0
January 15, 2008	455,000	5.000	6095582F7
January 15, 2009	455,000	5.000	6095582G5
January 15, 2010	455,000	3.500	6095582H3
January 15, 2011	455,000	3.750	6095582J9
January 15, 2012	450,000	4.000	6095582K6
January 15, 2013	450,000	5.000	6095582L4
January 15, 2014	450,000	5.000	6095582M2
January 15, 2015	450,000	5.000	6095582N0

Series 2005 Bonds (continued)

\$7,000,000 Utility Bonds, Series 2005

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
January 15, 2006	\$400,000	3.000%	609558Y62
January 15, 2007	400,000	3.000	609558Y70
January 15, 2008	400,000	5.000	609558Y88
January 15, 2009	400,000	5.000	609558Y96
January 15, 2010	400,000	3.500	609558Z20
January 15, 2011	400,000	3.750	609558Z38
January 15, 2012	750,000	4.000	609558Z46
January 15, 2013	750,000	5.000	609558Z53
January 15, 2014	750,000	5.000	609558Z61
January 15, 2015	750,000	5.000	609558Z79
January 15, 2016	800,000	5.000	609558Z87
January 15, 2017	800,000	5.000	609558Z95

\$30,000,000 Open Space Bonds, Series 2005

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
June 1, 2006	\$1,555,000	5.000%	6095582P5
December 1, 2007	1,595,000	3.750	6095582Q3
December 1, 2008	1,655,000	3.750	6095582R1
December 1, 2009	1,715,000	3.750	6095582S9
December 1, 2010	1,780,000	3.750	6095582T7
December 1, 2011	1,850,000	3.000	6095582U4
December 1, 2012	1,905,000	3.125	6095582V2
December 1, 2013	1,965,000	3.250	6095582W0
December 1, 2014	2,025,000	3.750	6095582X8
December 1, 2015	2,105,000	4.000	6095582Y6
December 1, 2016	2,190,000	4.000	6095582Z3
December 1, 2017	2,275,000	4.000	6095583A7
December 1, 2018	2,365,000	4.000	6095583B5
December 1, 2019	2,460,000	4.000	6095583C3
December 1, 2020	2,560,000	4.000	6095583D1

Series 2006 Bonds

	<u>\$40,000,000 General Obligation Bonds</u>		
<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
January 15, 2007	\$1,515,000	4.00%	6095583E9
January 15, 2008	1,515,000	4.00	6095583F6
January 15, 2009	2,840,000	4.00	6095583G4
January 15, 2010	2,840,000	4.00	6095583H2
January 15, 2011	2,840,000	4.00	6095583J8
January 15, 2012	2,845,000	5.00	6095583K5
January 15, 2013	2,845,000	5.00	6095583L3
January 15, 2014	2,845,000	5.00	6095583M1
January 15, 2015	2,845,000	5.00	6095583N9
January 15, 2016	2,845,000	5.00	6095583P4
January 15, 2017	2,845,000	4.00	6095583Q2
January 15, 2018	2,845,000	4.00	6095583R0
January 15, 2019	2,845,000	5.00	6095583S8
January 15, 2020	2,845,000	4.20	6095583T6
January 15, 2021	2,845,000	4.25	6095583U3

Series 2007 Bonds

<u>\$50,000,000 General Improvement Bonds, Series 2007</u>			
<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
September 15, 2008	\$ 430,000	4.000%	6095583V1
September 15, 2009	110,000	4.000	6095583W9
September 15, 2010	110,000	4.000	6095583X7
September 15, 2011	110,000	4.250	6095583Y5
September 15, 2012	4,475,000	4.250	6095583Z2
September 15, 2013	4,475,000	4.500	6095584A6
September 15, 2014	4,475,000	5.000	6095584B4
September 15, 2015	4,475,000	5.000	6095584C2
September 15, 2016	4,475,000	5.000	6095584D0
September 15, 2017	4,475,000	5.000	6095584E8
September 15, 2018	4,475,000	4.000	6095584F5
September 15, 2019	4,475,000	4.000	6095584G3
September 15, 2020	4,480,000	4.000	6095584H1
September 15, 2021	4,480,000	4.000	6095584J7
September 15, 2022	4,480,000	4.125	6095584K4
<u>\$4,470,000 County College Bonds, Series 2007</u>			
<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
September 15, 2008	\$445,000	4.000%	6095584L2
September 15, 2009	445,000	4.000	6095584M0
September 15, 2010	445,000	4.000	6095584N8
September 15, 2011	445,000	4.250	6095584P3
September 15, 2012	445,000	4.250	6095584Q1
September 15, 2013	445,000	4.500	6095584R9
September 15, 2014	450,000	5.000	6095584S7
September 15, 2015	450,000	5.000	6095584T5
September 15, 2016	450,000	5.000	6095584U2
September 15, 2017	450,000	5.000	6095584V0
<u>\$20,000,000 Open Space Bonds, Series 2007</u>			
<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
September 15, 2008	\$ 950,000	4.000%	6095583V1
September 15, 2009	1,010,000	4.000	6095583W9
September 15, 2010	1,050,000	4.000	6095583X7
September 15, 2011	1,100,000	4.250	6095583Y5
September 15, 2012	1,140,000	4.250	6095583Z2
September 15, 2013	1,190,000	4.500	6095584A6
September 15, 2014	1,240,000	5.000	6095584B4
September 15, 2015	1,300,000	5.000	6095584C2
September 15, 2016	1,360,000	5.000	6095584D0
September 15, 2017	1,420,000	5.000	6095584E8
September 15, 2018	1,490,000	4.000	6095584F5
September 15, 2019	1,570,000	4.000	6095584G3
September 15, 2020	1,640,000	4.000	6095584H1
September 15, 2021	1,730,000	4.000	6095584J7

September 15, 2022	1,810,000	4.125	6095584K4
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Series 2008 Bonds

<u>\$30,000,000 General Obligation Bonds, Series 2008</u>			
<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
September 1, 2009	\$1,645,000	3.000%	6095585C1
September 1, 2010	1,095,000	4.000	6095585D9
September 1, 2011	1,095,000	4.000	6095585E7
September 1, 2012	2,185,000	4.000	6095585F4
September 1, 2013	2,180,000	4.000	6095585G2
September 1, 2014	2,180,000	5.000	6095585H0
September 1, 2015	2,180,000	5.000	6095585J6
September 1, 2016	2,180,000	5.000	6095585K3
September 1, 2017	2,180,000	5.000	6095585L1
September 1, 2018	2,180,000	5.000	6095585M9
September 1, 2019	2,180,000	4.000	6095585N7
September 1, 2020	2,180,000	4.000	6095585P2
September 1, 2021	2,180,000	4.000	6095585Q0
September 1, 2022	2,180,000	4.000	6095585R8
September 1, 2023	2,180,000	4.000	6095585S6

Series 2009 Bonds

\$44,790,000 General Obligation Bonds, Series 2009A (Federally Taxable-Issuer Subsidy-Build America Bonds)

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
November 01, 2010	\$2,760,000	0.70%	6095585T4
November 01, 2011	2,760,000	1.20	6095585U1
November 01, 2012	2,760,000	2.10	6095585V9
November 01, 2013	4,135,000	2.25	6095585W7
November 01, 2014	5,400,000	2.95	6095585X5
November 01, 2015	5,395,000	3.30	6095585Y3
November 01, 2016	5,395,000	3.75	6095585Z0
November 01, 2017	5,395,000	3.85	6095586A4
November 01, 2018	5,395,000	4.15	6095586B2
November 01, 2019	5,395,000	4.25	6095586C0

\$26,385,000 General Obligation Bonds, Series 2009B (Federally Taxable-Issuer Subsidy-Build America Bonds)

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
November 01, 2020	\$5,280,000	4.60%	6095586D8
November 01, 2021	5,280,000	4.75	6095586E6
November 01, 2022	5,275,000	4.75	6095586F3
November 01, 2023	5,275,000	4.80	6095586G1
November 01, 2024	5,275,000	4.80	6095586H9

\$24,225,000 Refunding Bonds, Series 2009 consisting of
 \$17,830,000 General Improvement Refunding Bonds, Series 2009
 \$4,650,000 Open Space Refunding Bonds, Series 2009
 \$1,745,000 Utility Refunding Bonds, Series 2009

January 15, 2011	\$4,020,000	3.00%	6095586J5
January 15, 2012	2,335,000	3.00	6095586K2
January 15, 2013	2,305,000	2.00	6095586L0
January 15, 2014	130,000	4.00	6095586M8
January 15, 2015	135,000	2.00	6095586N6
January 15, 2016	2,900,000	2.50	6095586P1
January 15, 2017	5,140,000	4.00	6095586Q9
January 15, 2018	4,405,000	4.00	6095586R7
January 15, 2019	2,855,000	4.00	6095586S5

Series 2010 Bonds

\$12,695,000 General Obligation Bonds, Series 2010A (Tax-Exempt) consisting of

\$8,500,000 General Improvement Bonds, Series 2010 (Tax-Exempt)

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
December 01, 2012	\$1,165,000	3.00%	6095586U0
December 01, 2013	1,165,000	3.00	6095586V8
December 01, 2014	1,165,000	3.00	6095586W6
December 01, 2015	1,165,000	3.00	6095586X4
December 01, 2016	3,840,000	4.00	6095586Y2

\$2,400,000 County Vocational School Bonds, Series 2010
(New Jersey School Bond Reserve Act, P.L. 1980, c.72) (Tax-Exempt)

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
December 01, 2012	\$600,000	3.00%	6095587K1
December 01, 2013	600,000	3.00	6095587L9
December 01, 2014	600,000	3.00	6095587M7
December 01, 2015	600,000	3.00	6095587N5

\$675,000 Reclamation Center Utility Bonds, Series 2010 (Tax-Exempt)

December 01, 2011	\$250,000	2.00%	6095586T3
December 01, 2012	85,000	3.00	6095586U0
December 01, 2013	85,000	3.00	6095586V8
December 01, 2014	85,000	3.00	6095586W6
December 01, 2015	85,000	3.00	6095586X4
December 01, 2016	85,000	4.00	6095586Y2

\$1,120,000 County College Bonds, Series 2010 (Tax-Exempt)

December 01, 2012	\$225,000	3.00%	6095586U0
December 01, 2013	225,000	3.00	6095586V8
December 01, 2014	225,000	3.00	6095586W6
December 01, 2015	225,000	3.00	6095586X4
December 01, 2016	220,000	4.00	6095586Y2

Series 2010 Bonds (continued)

<u>\$16,530,000 General Obligation Bonds, Series 2010A (Federally Taxable) consisting of</u>			
<u>\$15,325,000 General Improvement Bonds, Series 2010 (Federally Taxable - Build America Bonds - Direct Pay to Issuer)</u>			
<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
December 01, 2017	\$3,840,000	3.30%	6095586Z9
December 01, 2018	3,845,000	3.55	6095587A3
December 01, 2019	3,845,000	4.00	6095587B1
December 01, 2020	3,795,000	4.20	6095587C9
<u>\$325,000 Reclamation Center Utility Bonds, Series 2010 (Federally Taxable - Build America Bonds - Direct Pay to Issuer)</u>			
December 01, 2017	\$85,000	3.30%	6095586Z9
December 01, 2018	80,000	3.55	6095587A3
December 01, 2019	80,000	4.00	6095587B1
December 01, 2020	80,000	4.20	6095587C9
<u>\$880,000 County College Bonds, Series 2010 (Federally Taxable - Build America Bonds - Direct Pay to Issuer)</u>			
December 01, 2017	\$220,000	3.30%	6095586Z9
December 01, 2018	220,000	3.55	6095587A3
December 01, 2019	220,000	4.00	6095587B1
December 01, 2020	220,000	4.20	6095587C9

<u>\$20,775,000 General Improvement Bonds, Series 2010B (Federally Taxable – Recovery Zone Economic Development Bonds - Direct Pay to Issuer)</u>			
<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
December 01, 2020	\$ 50,000	4.15%	6095587D7
December 01, 2021	4,145,000	4.30	6095587E5
December 01, 2022	4,145,000	4.45	6095587F2
December 01, 2023	4,145,000	4.50	6095587G0
December 01, 2024	4,145,000	4.65	6095587H8
December 01, 2025	4,145,000	4.80	6095587J4

Series 2010 Bonds (continued)

\$32,575,000 General Obligation Refunding Bonds, Series 2010C (Tax-Exempt) consisting of

\$28,610,000 General Improvement Refunding Bonds (Tax-Exempt)

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
March 01, 2013	\$2,705,000	2.50%	6095587P0
March 01, 2014	6,065,000	4.00	6095587Q8
March 01, 2015	6,085,000	4.00	6095587R6
March 01, 2016	6,110,000	4.00	6095587S4
March 01, 2017	4,845,000	4.00	6095587T2
March 01, 2018	2,800,000	3.00	6095587U9
<u>\$3,965,000 Reclamation Center Utility Refunding Bonds (Tax-Exempt)</u>			
March 01, 2013	\$695,000	2.50%	6095587P0
March 01, 2014	820,000	4.00	6095587Q8
March 01, 2015	820,000	4.00	6095587R6
March 01, 2016	815,000	4.00	6095587S4
March 01, 2017	815,000	4.00	6095587T2

Series 2012 Bonds

\$97,800,000 General Obligation Bonds, Series 2012 consisting of

\$77,000,000 General Improvement Bonds, Series 2012; \$5,000,000 Open Space Bonds, Series 2012; \$6,300,000 Reclamation Center Utility Bonds, Series 2012; \$1,000,000 County Vocational School Bonds, Series 2012 (New Jersey School Bond Reserve Act, P.L. 01980, C.72); \$4,250,000 County College Bonds, Series 2012 and \$4,250,000 County College Bonds, Series 2012 (County College Bond Act, P.L. 1971, C. 12)

\$77,000,000 General Improvement Bonds, Series 2012

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
January 15, 2013	\$2,850,000	4.00%	609561AA3
January 15, 2014	3,320,000	4.00	609561AB1
January 15, 2015	3,840,000	4.00	609561AC9
January 15, 2016	4,380,000	4.00	609561AD7
January 15, 2017	5,610,000	4.00	609561AE5
January 15, 2018	5,700,000	4.00	609561AF2
January 15, 2019	5,700,000	4.00	609561AG0
January 15, 2020	5,700,000	4.00	609561AH8
January 15, 2021	5,700,000	4.00	609561AJ4
January 15, 2022	5,700,000	3.00	609561AK1
January 15, 2023	5,700,000	3.00	609561AL9
January 15, 2024	5,700,000	3.00	609561AM7
January 15, 2025	5,700,000	3.00	609561AN5
January 15, 2026	5,700,000	4.00	609561AP0
January 15, 2027	5,700,000	3.00	609561AQ8

\$5,000,000 Open Space Bonds, Series 2012

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
January 15, 2013	\$200,000	4.00%	609561AA3
January 15, 2014	200,000	4.00	609561AB1
January 15, 2015	200,000	4.00	609561AC9
January 15, 2016	200,000	4.00	609561AD7
January 15, 2017	200,000	4.00	609561AE5
January 15, 2018	400,000	4.00	609561AF2
January 15, 2019	400,000	4.00	609561AG0
January 15, 2020	400,000	4.00	609561AH8
January 15, 2021	400,000	4.00	609561AJ4
January 15, 2022	400,000	3.00	609561AK1
January 15, 2023	400,000	3.00	609561AL9
January 15, 2024	400,000	3.00	609561AM7
January 15, 2025	400,000	3.00	609561AN5
January 15, 2026	400,000	4.00	609561AP0
January 15, 2027	400,000	3.00	609561AQ8

Series 2012 Bonds (continued)

<u>\$6,300,000 Reclamation Center Utility Bonds, Series 2012</u>			
<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
January 15, 2013	\$420,000	4.00%	609561AA3
January 15, 2014	420,000	4.00	609561AB1
January 15, 2015	420,000	4.00	609561AC9
January 15, 2016	420,000	4.00	609561AD7
January 15, 2017	420,000	4.00	609561AE5
January 15, 2018	420,000	4.00	609561AF2
January 15, 2019	420,000	4.00	609561AG0
January 15, 2020	420,000	4.00	609561AH8
January 15, 2021	420,000	4.00	609561AJ4
January 15, 2022	420,000	3.00	609561AK1
January 15, 2023	420,000	3.00	609561AL9
January 15, 2024	420,000	3.00	609561AM7
January 15, 2025	420,000	3.00	609561AN5
January 15, 2026	420,000	4.00	609561AP0
January 15, 2027	420,000	3.00	609561AQ8
<u>\$1,000,000 County Vocational School Bonds, Series 2012</u> <u>(New Jersey School Bond Reserve Act, P.L. 1980, c.72)</u>			
<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
January 15, 2013	\$100,000	4.00%	609561AR6
January 15, 2014	100,000	4.00	609561AS4
January 15, 2015	100,000	4.00	609561AT2
January 15, 2016	100,000	4.00	609561AU9
January 15, 2017	100,000	4.00	609561AV7
January 15, 2018	100,000	4.00	609561AW5
January 15, 2019	100,000	4.00	609561AX3
January 15, 2020	100,000	4.00	609561AY1
January 15, 2021	100,000	4.00	609561AZ8
January 15, 2022	100,000	3.00	609561BA2

Series 2012 Bonds (continued)

<u>\$4,250,000 County College Bonds, Series 2012</u>			
<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
January 15, 2013	\$425,000	4.00%	609561AA3
January 15, 2014	425,000	4.00	609561AB1
January 15, 2015	425,000	4.00	609561AC9
January 15, 2016	425,000	4.00	609561AD7
January 15, 2017	425,000	4.00	609561AE5
January 15, 2018	425,000	4.00	609561AF2
January 15, 2019	425,000	4.00	609561AG0
January 15, 2020	425,000	4.00	609561AH8
January 15, 2021	425,000	4.00	609561AJ4
January 15, 2022	425,000	3.00	609561AK1

<u>\$4,250,000 County College Bonds, Series 2012</u> <u>(County College Bond Act, P.L. 1971, c.12)</u>			
<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
January 15, 2013	\$425,000	4.00%	609561BB0
January 15, 2014	425,000	4.00	609561BC8
January 15, 2015	425,000	4.00	609561BD6
January 15, 2016	425,000	4.00	609561BE4
January 15, 2017	425,000	4.00	609561BF1
January 15, 2018	425,000	4.00	609561BG9
January 15, 2019	425,000	4.00	609561BH7
January 15, 2020	425,000	4.00	609561BJ3
January 15, 2021	425,000	4.00	609561BK0
January 15, 2022	425,000	3.00	609561BL8

Series 2014 Bonds

\$89,000,000 General Obligation Bonds, Series 2014 consisting of

\$60,850,000 General Improvement Bonds, Series 2014, \$10,000,000 Open Space Bonds, Series 2014, \$7,150,000 Reclamation Center Utility Bonds, Series 2014, \$5,250,000 County Vocational School Bonds, Series 2014 (New Jersey School Bond Reserve Act, P.L. 1980, c. 72), \$2,875,000 County College Bonds, Series 2014 and \$2,875,000 County College Bonds, Series 2014 (County College Bond Act, P.L. 1971, c. 12)

\$60,850,000 General Improvement Bonds, Series 2014

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
March 1, 2015	\$2,175,000	2.000%	609561BM6
March 1, 2016	2,175,000	3.000	609561BN4
March 1, 2017	4,340,000	4.000	609561BP9
March 1, 2018	4,340,000	4.000	609561BQ7
March 1, 2019	4,340,000	4.000	609561BR5
March 1, 2020	4,340,000	3.000	609561BS3
March 1, 2021	4,340,000	4.000	609561BT1
March 1, 2022	4,350,000	4.000	609561BU8
March 1, 2023	4,350,000	4.000	609561BV6
March 1, 2024	4,350,000	4.000	609561BW4
March 1, 2025	4,350,000	3.000	609561BX2
March 1, 2026	4,350,000	3.000	609561BY0
March 1, 2027	4,350,000	3.000	609561BZ7
March 1, 2028	4,350,000	3.125	609561CA1
March 1, 2029	4,350,000	3.250	609561CB9

Series 2014 Bonds (continued)

<u>\$10,000,000 Open Space Bonds, Series 2014</u>			
<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
March 1, 2015	\$400,000	2.000%	609561BM6
March 1, 2016	400,000	3.000	609561BN4
March 1, 2017	400,000	4.000	609561BP9
March 1, 2018	400,000	4.000	609561BQ7
March 1, 2019	400,000	4.000	609561BR5
March 1, 2020	800,000	3.000	609561BS3
March 1, 2021	800,000	4.000	609561BT1
March 1, 2022	800,000	4.000	609561BU8
March 1, 2023	800,000	4.000	609561BV6
March 1, 2024	800,000	4.000	609561BW4
March 1, 2025	800,000	3.000	609561BX2
March 1, 2026	800,000	3.000	609561BY0
March 1, 2027	800,000	3.000	609561BZ7
March 1, 2028	800,000	3.125	609561CA1
March 1, 2029	800,000	3.250	609561CB9

<u>\$7,150,000 Reclamation Center Utility Bonds, Series 2014</u>			
<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
March 1, 2015	\$475,000	2.000%	609561BM6
March 1, 2016	475,000	3.000	609561BN4
March 1, 2017	475,000	4.000	609561BP9
March 1, 2018	475,000	4.000	609561BQ7
March 1, 2019	475,000	4.000	609561BR5
March 1, 2020	475,000	3.000	609561BS3
March 1, 2021	475,000	4.000	609561BT1
March 1, 2022	475,000	4.000	609561BU8
March 1, 2023	475,000	4.000	609561BV6
March 1, 2024	475,000	4.000	609561BW4
March 1, 2025	480,000	3.000	609561BX2
March 1, 2026	480,000	3.000	609561BY0
March 1, 2027	480,000	3.000	609561BZ7
March 1, 2028	480,000	3.125	609561CA1
March 1, 2029	480,000	3.250	609561CB9

Series 2014 Bonds (continued)

<u>\$5,250,000 County Vocational School Bonds, Series 2014</u> <u>(New Jersey School Bond Reserve Act, P.L. 1980, c. 72)</u>			
<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
March 1, 2015	\$440,000	2.000%	609561CC7
March 1, 2016	440,000	3.000	609561CD5
March 1, 2017	440,000	4.000	609561CE3
March 1, 2018	440,000	4.000	609561CF0
March 1, 2019	440,000	4.000	609561CG8
March 1, 2020	440,000	3.000	609561CH6
March 1, 2021	435,000	4.000	609561CJ2
March 1, 2022	435,000	4.000	609561CK9
March 1, 2023	435,000	4.000	609561CL7
March 1, 2024	435,000	4.000	609561CM5
March 1, 2025	435,000	3.000	609561CN3
March 1, 2026	435,000	3.000	609561CP8

<u>\$2,875,000 County College Bonds, Series 2014</u>			
<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
March 1, 2015	\$290,000	2.000%	609561BM6
March 1, 2016	290,000	3.000	609561BN4
March 1, 2017	290,000	4.000	609561BP9
March 1, 2018	290,000	4.000	609561BQ7
March 1, 2019	290,000	4.000	609561BR5
March 1, 2020	285,000	3.000	609561BS3
March 1, 2021	285,000	4.000	609561BT1
March 1, 2022	285,000	4.000	609561BU8
March 1, 2023	285,000	4.000	609561BV6
March 1, 2024	285,000	4.000	609561BW4

<u>\$2,875,000 County College Bonds, Series 2014</u> <u>(County College Bond Act, P.L. 1971, c. 12)</u>			
<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
March 1, 2015	\$290,000	2.000%	609561CQ6
March 1, 2016	290,000	3.000	609561CR4
March 1, 2017	290,000	4.000	609561CS2
March 1, 2018	290,000	4.000	609561CT0
March 1, 2019	290,000	4.000	609561CU7
March 1, 2020	285,000	3.000	609561CV5
March 1, 2021	285,000	4.000	609561CW3
March 1, 2022	285,000	4.000	609561CX1
March 1, 2023	285,000	4.000	609561CY9
March 1, 2024	285,000	4.000	609561CZ6

Series 2015 Bonds

\$58,705,000 General Obligation Refunding Bonds, Series 2015 consisting of

\$43,615,000 General Improvement Refunding Bonds, Series 2015 and
\$15,090,000 Open Space Refunding Bonds, Series 2015

\$43,615,000 General Improvement Refunding Bonds, Series 2015

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
July 15, 2015	\$ 545,000	0.35%	609561DG7
January 15, 2017	2,725,000	4.00	609561DA0
January 15, 2018	7,115,000	4.00	609561DB8
January 15, 2019	6,275,000	4.00	609561DC6
January 15, 2020	8,975,000	4.00	609561DD4
January 15, 2021	9,255,000	4.00	609561DE2
January 15, 2022	6,555,000	4.00	609561DF9
January 15, 2023	2,170,000	4.00	609561DH5

\$15,090,000 Open Space Refunding Bonds, Series 2015

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
July 15, 2015	\$ 150,000	0.35%	609561DP7
January 15, 2016	2,090,000	2.00	609561DJ1
January 15, 2018	1,455,000	4.00	609561DQ5
January 15, 2019	3,870,000	4.00	609561DK8
January 15, 2020	4,045,000	4.00	609561DL6
January 15, 2021	1,700,000	4.00	609561DM4
January 15, 2022	1,780,000	4.00	609561DN2

Series 2015 Bonds (continued)

\$92,180,000 General Obligation Bonds, Series 2015

Consisting of

\$73,790,000 General Improvement Bonds, Series 2015

\$5,000,000 Open Space Bonds, Series 2015

\$5,805,000 Reclamation Center Utility Bonds, Series 2015

\$4,385,000 County Vocational School Bonds, Series 2015

(New Jersey School Bond Reserve Act, P.L. 1980, c. 72)

\$1,600,000 County College Bonds, Series 2015

and

\$1,600,000 County College Bonds, Series 2015

(County College Bond Act, P.L. 1971, c. 12)

\$73,790,000 General Improvement Bonds, Series 2015

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
July 15, 2016	\$2,545,000	2.00%	609561EP6
July 15, 2017	5,085,000	4.00	609561EQ4
July 15, 2018	5,085,000	5.00	609561ER2
July 15, 2019	5,085,000	5.00	609561ES0
July 15, 2020	5,090,000	5.00	609561ET8
July 15, 2021	5,090,000	5.00	609561EU5
July 15, 2022	5,090,000	5.00	609561EV3
July 15, 2023	5,090,000	5.00	609561EW1
July 15, 2024	5,090,000	5.00	609561EX9
July 15, 2025	5,090,000	5.00	609561EY7
July 15, 2026	5,090,000	3.00	609561EZ4
July 15, 2027	5,090,000	3.00	609561FA8
July 15, 2028	5,090,000	3.00	609561FB6
July 15, 2029	5,090,000	3.00	609561FC4
July 15, 2030	5,090,000	3.25	609561FD2

Series 2015 Bonds (continued)

<u>\$5,000,000 Open Space Bonds, Series 2015</u>			
<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
July 15, 2016	\$330,000	2.00%	609561EP6
July 15, 2017	330,000	4.00	609561EQ4
July 15, 2018	330,000	5.00	609561ER2
July 15, 2019	330,000	5.00	609561ES0
July 15, 2020	330,000	5.00	609561ET8
July 15, 2021	335,000	5.00	609561EU5
July 15, 2022	335,000	5.00	609561EV3
July 15, 2023	335,000	5.00	609561EW1
July 15, 2024	335,000	5.00	609561EX9
July 15, 2025	335,000	5.00	609561EY7
July 15, 2026	335,000	3.00	609561EZ4
July 15, 2027	335,000	3.00	609561FA8
July 15, 2028	335,000	3.00	609561FB6
July 15, 2029	335,000	3.00	609561FC4
July 15, 2030	335,000	3.25	609561FD2

<u>\$5,805,000 Reclamation Center Utility Bonds, Series 2015</u>			
<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
July 15, 2016	\$385,000	2.00%	609561EP6
July 15, 2017	385,000	4.00	609561EQ4
July 15, 2018	385,000	5.00	609561ER2
July 15, 2019	385,000	5.00	609561ES0
July 15, 2020	385,000	5.00	609561ET8
July 15, 2021	385,000	5.00	609561EU5
July 15, 2022	385,000	5.00	609561EV3
July 15, 2023	385,000	5.00	609561EW1
July 15, 2024	385,000	5.00	609561EX9
July 15, 2025	390,000	5.00	609561EY7
July 15, 2026	390,000	3.00	609561EZ4
July 15, 2027	390,000	3.00	609561FA8
July 15, 2028	390,000	3.00	609561FB6
July 15, 2029	390,000	3.00	609561FC4
July 15, 2030	390,000	3.25	609561FD2

Series 2015 Bonds (continued)

<u>\$4,385,000 County Vocational School Bonds, Series 2015</u> <u>(New Jersey School Bond Reserve Act, P.L. 1980, c. 72)</u>			
<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
July 15, 2016	\$365,000	2.00%	609561DR3
July 15, 2017	365,000	4.00	609561DS1
July 15, 2018	365,000	5.00	609561DT9
July 15, 2019	365,000	5.00	609561DU6
July 15, 2020	365,000	5.00	609561DV4
July 15, 2021	365,000	5.00	609561DW2
July 15, 2022	365,000	5.00	609561DX0
July 15, 2023	365,000	5.00	609561DY8
July 15, 2024	365,000	5.00	609561DZ5
July 15, 2025	365,000	5.00	609561EA9
July 15, 2026	365,000	3.00	609561EB7
July 15, 2027	370,000	3.00	609561EC5

<u>\$1,600,000 County College Bonds, Series 2015</u>			
<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
July 15, 2016	\$160,000	2.00%	609561EP6
July 15, 2017	160,000	4.00	609561EQ4
July 15, 2018	160,000	5.00	609561ER2
July 15, 2019	160,000	5.00	609561ES0
July 15, 2020	160,000	5.00	609561ET8
July 15, 2021	160,000	5.00	609561EU5
July 15, 2022	160,000	5.00	609561EV3
July 15, 2023	160,000	5.00	609561EW1
July 15, 2024	160,000	5.00	609561EX9
July 15, 2025	160,000	5.00	609561EY7

<u>\$1,600,000 County College Bonds, Series 2015</u> <u>(County College Bond Act, P.L. 1971, c. 12)</u>			
<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
July 15, 2016	\$160,000	2.00%	609561ED3
July 15, 2017	160,000	4.00	609561EE1
July 15, 2018	160,000	5.00	609561EF8
July 15, 2019	160,000	5.00	609561EG6
July 15, 2020	160,000	5.00	609561EH4
July 15, 2021	160,000	5.00	609561EJ0
July 15, 2022	160,000	5.00	609561EK7
July 15, 2023	160,000	5.00	609561EL5
July 15, 2024	160,000	5.00	609561EM3
July 15, 2025	160,000	5.00	609561EN1

MCIA COUNTY GUARANTEED BOND CUSIPS

\$19,940,000 Capital Equipment Pooled Lease Revenue Bonds, Series 2007

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
October 1, 2008	\$2,605,000	4.50%	6095663Q5
October 1, 2009	2,745,000	5.00	6095663R3
October 1, 2010	2,880,000	5.00	6095663S1
October 1, 2011	2,710,000	4.00	6095663T9
October 1, 2012	2,820,000	5.00	6095663U6
October 1, 2013	1,565,000	5.00	6095663V4
October 1, 2014	1,085,000	5.00	6095663W2
October 1, 2015	1,140,000	5.00	6095663X0
October 1, 2016	1,165,000	5.00	6095663Y8
October 1, 2017	1,225,000	5.00	6095663Z5

\$11,510,000 Capital Equipment Pooled Lease Revenue Bonds, Series 2011

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
October 1, 2012	\$1,985,000	2.00%	60954PFP4
October 1, 2003	2,135,000	3.00	60954PFQ2
October 1, 2014	2,200,000	4.00	60954PFR0
October 1, 2015	1,665,000	4.00	60954PFS8
October 1, 2016	1,730,000	3.00	60954PFT6
October 1, 2017	370,000	4.00	60954PFU3
October 1, 2018	390,000	2.50	60954PFV1
October 1, 2019	330,000	4.00	60954PFW9
October 1, 2020	345,000	5.00	60954PFX7
October 1, 2021	360,000	5.00	60954PFY5

\$40,075,000 Governmental Loan Revenue Bonds, Series 2008 (Monmouth County Guaranteed)

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
December 1, 2009	\$1,705,000	3.000%	6095664U5
December 1, 2010	1,660,000	4.000	6095664V3
December 1, 2011	1,700,000	4.000	6095664W1
December 1, 2012	1,965,000	5.000	6095664X9
December 1, 2013	2,045,000	5.000	6095664Y7
December 1, 2014	2,135,000	5.000	6095664Z4
December 1, 2015	2,465,000	5.000	6095665A8
December 1, 2016	2,495,000	4.000	6095665B6
December 1, 2017	2,530,000	4.000	6095665C4
December 1, 2018	2,630,000	5.250	6095665D2
December 1, 2019	2,760,000	4.500	6095665E0
December 1, 2020	2,900,000	4.500	6095665F7
December 1, 2021	2,565,000	5.000	6095665G5
December 1, 2022	2,660,000	5.250	6095665H3
December 1, 2023	2,485,000	5.000	6095665J9
December 1, 2024	1,175,000	5.125	6095665K6
December 1, 2025	1,205,000	5.125	6095665L4
December 1, 2026	1,235,000	5.000	6095665M2
December 1, 2028	1,760,000	5.000	6095665P5

\$14,850,000 Governmental Pooled Loan Revenue Bonds, Series 2011B

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
December 1, 2012	\$ 930,000	2.00%	60956PCE0
December 1, 2013	915,000	4.00	60956PCF7
December 1, 2014	940,000	4.00	60956PCG5
December 1, 2015	1,015,000	5.00	60956PCH3
December 1, 2016	1,135,000	5.00	60956PCJ9
December 1, 2017	1,195,000	5.00	60956PCK6
December 1, 2018	1,255,000	5.00	60956PCL4
December 1, 2019	1,250,000	5.00	60956PCM2
December 1, 2020	1,305,000	5.00	60956PCN0
December 1, 2021	1,065,000	5.00	60956PCP5
December 1, 2022	500,000	4.00	60956PCQ3
December 1, 2023	400,000	4.00	60956PCR1
December 1, 2024	425,000	3.00	60956PCS9
December 1, 2025	435,000	3.00	60956PCT7
December 1, 2028	1,065,000	3.00	60956PCW0
December 1, 2031	1,020,000	5.00	60956PCZ3

\$62,315,000 Governmental Pooled Loan Refunding Revenue Bonds, Series 2012

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
December 1, 2012	\$ 865,000	2.00%	60956PDA7
December 1, 2013	2,520,000	2.00	60956PDB5
December 1, 2014	3,220,000	4.00	60956PDC3
December 1, 2015	5,410,000	4.00	60956PDD1
December 1, 2016	7,775,000	4.00	60956PDE9
December 1, 2017	8,095,000	4.00	60956PDF6
December 1, 2018	6,295,000	4.00	60956PDG4
December 1, 2019	6,145,000	4.00	60956PDH2
December 1, 2020	5,150,000	4.00	60956PDJ8
December 1, 2021	4,645,000	4.00	60956PDK5
December 1, 2022	5,750,000	5.00	60956PDL3
December 1, 2023	3,100,000	5.00	60956PDM1
December 1, 2024	2,020,000	5.00	60956PDN9
December 1, 2025	1,325,000	5.00	60956PDP4

\$9,720,000 Governmental Pooled Loan Revenue Bonds, Series 2012

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
December 1, 2013	\$470,000	2.00%	60956PDQ2
December 1, 2014	505,000	2.00	60956PDR0
December 1, 2015	515,000	2.00	60956PDS8
December 1, 2016	525,000	2.50	60956PDT6
December 1, 2017	535,000	3.00	60956PDU3
December 1, 2018	550,000	3.00	60956PDV1
December 1, 2019	570,000	3.00	60956PDW9
December 1, 2020	585,000	4.00	60956PDX7
December 1, 2021	610,000	4.00	60956PDY5
December 1, 2022	625,000	4.00	00956PDZ2
December 1, 2023	655,000	4.00	60956PEA6
December 1, 2024	685,000	2.00	60956PEB4
December 1, 2025	700,000	3.00	60956PEC2
December 1, 2026	720,000	2.00	60956PED0
December 1, 2027	605,000	2.00	60956PEE8
December 1, 2028	285,000	2.25	60956PEF5
December 1, 2029	165,000	3.50	60956PEG3
December 1, 2030	165,000	3.50	60956PEH1
December 1, 2031	125,000	2.50	60956PEJ7
December 1, 2032	130,000	2.50	60956PEK4

\$20,655,000 Governmental Pooled Loan Revenue Bonds, Series 2013A

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
August 1, 2014	\$ 650,000	2.000%	60956PGY2
August 1, 2015	690,000	2.000	60956PGZ9
August 1, 2016	1,005,000	3.000	60956PHA3
August 1, 2017	1,115,000	3.000	60966PHB1
August 1, 2018	1,120,000	3.000	60956PHC9
August 1, 2019	1,130,000	4.000	60956PHD7
August 1, 2020	1,145,000	4.000	60956PHE5
August 1, 2021	1,150,000	4.000	60956PHF2
August 1, 2022	1,165,000	5.000	60956PHG0
August 1, 2023	1,185,000	5.000	60956PHH8
August 1, 2024	1,200,000	5.000	60956PHJ4
August 1, 2025	1,220,000	5.000	60956PHK1
August 1, 2026	1,240,000	5.000	60956PHL9
August 1, 2027	1,265,000	5.000	60956PHM7
August 1, 2028	1,285,000	5.000	60956PHN5
August 1, 2029	815,000	3.000	60956PHP0
August 1, 2030	815,000	4.000	60956PHQ8
August 1, 2031	820,000	3.125	60956PHR6
August 1, 2033	1,640,000	5.000	60956PHS4

\$9,110,000 Governmental Loan Revenue Bonds, Series 2013A
(Howell Township School District Refunding Project) (Federally Taxable)

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
July 15, 2013	\$ 275,000	0.35%	60956PHT2
July 15, 2014	230,000	0.45	60956PHU9
July 15, 2015	230,000	0.60	60956PHV7
July 15, 2016	1,635,000	0.75	60956PHW5
July 15, 2017	1,650,000	1.15	60956PHX3
July 15, 2018	1,670,000	1.45	60956PHY1
July 15, 2019	1,695,000	1.70	60956PHZ8
July 15, 2020	1,725,000	1.95	60956PJA1

\$7,490,000 Capital Equipment Pooled Lease Revenue Bonds, Series 2009

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
October 1, 2010	\$1,195,000	2.00%	6095666E9
October 1, 2011	1,360,000	2.00	6095666F6
October 1, 2012	1,390,000	2.00	6095666G4
October 1, 2013	1,105,000	5.00	6095666H2
October 1, 2014	1,160,000	4.00	8095666J8
October 1, 2015	265,000	4.00	6095666K5
October 1, 2016	280,000	4.00	6095666L3
October 1, 2017	235,000	4.25	6095666M1
October 1, 2018	245,000	4.25	6095666N9
October 1, 2019	255,000	4.25	6095666P4

\$14,470,000 Governmental Pooled Loan Refunding Revenue Bonds, Series 2011

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
December 1, 2011	\$1,505,000	2.00%	60956PBT8
December 1, 2012	2,060,000	3.00	60956PBU5
December 1, 2013	2,455,000	3.00	60956PBV3
December 1, 2014	2,510,000	3.00	60956PBW1
December 1, 2015	2,325,000	5.00	60956PBX9
December 1, 2016	1,390,000	2.50	60956PBY7
December 1, 2017	725,000	4.00	60956PBZ4
December 1, 2018	755,000	4.00	60956PCA8
December 1, 2019	280,000	4.00	60956PCB6
December 1, 2020	285,000	3.50	60956PCC4
December 1, 2021	180,000	3.50	60956PCD2

\$14,180,000 Governmental Pooled Loan Revenue Bonds, Series 2009

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
December 1, 2010	\$ 690,000	2.50%	6095666Q2
December 1, 2011	655,000	2.50	6095666R0
December 1, 2012	755,000	2.50	6095666S8
December 1, 2013	770,000	2.50	6095666T6
December 1, 2014	795,000	2.50	6095666U3
December 1, 2015	815,000	4.00	6095666V1
December 1, 2016	850,000	4.00	6095666W9
December 1, 2017	820,000	4.00	6095666X7
December 1, 2018	855,000	4.00	6095666Y5
December 1, 2019	885,000	4.00	6095666Z2
December 1, 2020	920,000	5.00	6095667A6
December 1, 2021	970,000	5.00	6095667B4
December 1, 2022	1,015,000	5.00	6095667C2
December 1, 2023	800,000	5.00	6095667D0
December 1, 2024	840,000	5.00	6095667E8
December 1, 2026	645,000	5.00	6095667G3
December 1, 2029	1,100,000	5.00	6095667K4

**\$9,355,000 Governmental Loan Revenue Bonds, Series 2010
(Monmouth County Guaranteed) (Atlantic Highlands Project)**

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
February 1, 2011	\$ 345,000	2.00%	60956PAA0
February 1, 2012	345,000	2.50	60956PAB8
February 1, 2013	345,000	3.00	60956PAC6
February 1, 2014	350,000	2.00	60956PAD4
February 1, 2015	360,000	4.00	60956PAE2
February 1, 2016	375,000	3.00	60956PAF9
February 1, 2017	385,000	3.00	60956PAG7
February 1, 2018	400,000	5.00	60956PAH5
February 1, 2019	415,000	3.00	60956PAJ1
February 1, 2020	430,000	5.00	60956PAK8
February 1, 2021	445,000	3.25	60956PAL6
February 1, 2022	470,000	5.00	60956PAM4
February 1, 2023	500,000	5.00	60956PAN2
February 1, 2024	515,000	5.00	60956PAP7
February 1, 2025	-	-	60956PAQ5
February 1, 2026	1,110,000	4.75	60956PAR3
February 1, 2027	-	-	60956PAS1
February 1, 2028	1,225,000	4.75	60956PAT9
February 1, 2029	-	-	60956PAU6
February 1, 2030	1,340,000	4.75	60956PAV4

\$40,325,000 Governmental Pooled Loan Revenue Bonds, Series 2011

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
January 15, 2012	\$1,690,000	2.00%	60956PAW2
January 15, 2013	1,720,000	3.00	60956PAX0
January 15, 2014	1,800,000	3.00	60956PAY8
January 15, 2015	1,835,000	2.50	60956PAZ5
January 15, 2016	1,875,000	2.75	60956PBA9
January 15, 2017	1,950,000	5.00	60956PBB7
January 15, 2018	2,045,000	5.00	60956PBC5
January 15, 2019	2,160,000	5.00	60956PBD3
January 15, 2020	2,275,000	5.00	60956PBE1
January 15, 2021	2,200,000	5.00	60956PBF8
January 15, 2022	1,655,000	5.00	60956PBG6
January 15, 2023	1,815,000	5.00	60956PBH4
January 15, 2024	1,905,000	5.00	60956PBJ0
January 15, 2025	2,005,000	5.00	60956PBK7
January 15, 2026	2,110,000	5.00	60956PBL5
January 15, 2027	2,035,000	5.00	60956PBM3
January 15, 2028	2,150,000	5.00	60956PBN1
January 15, 2029	2,250,000	5.00	60956PBP6
January 15, 2030	2,360,000	5.00	60956PBQ4
January 15, 2031	2,005,000	5.00	60956PBR2
January 15, 2032	485,000	5.00	60956PBS0

**\$27,850,000 Lease Revenue Bonds, Series 2008 (Monmouth County Guaranteed)
(Brookdale Community College Project)**

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
August 1, 2009	\$ 310,000	3.250%	60954PDT8
August 1, 2010	450,000	3.250	60954PDU5
August 1, 2011	465,000	3.250	60954PDV3
August 1, 2012	480,000	3.250	60954PDW1
August 1, 2013	500,000	3.500	60954PDX9
August 1, 2014	515,000	3.500	60954PDY7
August 1, 2015	535,000	5.000	60954PDZ4
August 1, 2016	565,000	5.000	60954PEA8
August 1, 2017	590,000	5.000	60954PEB6
August 1, 2018	620,000	4.375	60954PEC4
August 1, 2019	650,000	5.000	60954PED2
August 1, 2020	685,000	5.000	60954PEE0
August 1, 2021	720,000	5.000	60954PEF7
August 1, 2022	755,000	5.000	60954PEG5
August 1, 2023	795,000	5.125	60954PEH3
August 1, 2024	835,000	5.250	60954PEJ9
August 1, 2026	1,810,000	5.250	60954PEL4
August 1, 2028	2,015,000	5.500	60954PEN0
August 1, 2031	3,495,000	5.875	60954PEP5
August 1, 2038	11,060,000	6.000	60954PEQ3

\$11,250,000 Lease Revenue Bonds, Series 2009 (Monmouth County Guaranteed) (Brookdale Community College Refunding Project)

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
August 1, 2010	\$ 350,000	2.000%	60954PER1
August 1, 2011	355,000	2.000	60954PES9
August 1, 2012	365,000	2.500	60954PET7
August 1, 2013	380,000	5.000	60954PEU4
August 1, 2014	390,000	2.500	60954PEV2
August 1, 2015	405,000	4.000	60954PEW0
August 1, 2016	420,000	4.000	60954PEX8
August 1, 2017	435,000	5.125	60954PEY6
August 1, 2018	460,000	3.000	60954PEZ3
August 1, 2019	470,000	4.000	60954PFA7
August 1, 2020	490,000	4.000	60954PFB5
August 1, 2021	505,000	3.250	60954PFC3
August 1, 2022	530,000	4.000	60954PFD1
August 1, 2024	1,110,000	3.500	60954PFF6
August 1, 2026	1,190,000	3.750	60954PFH2
August 1, 2027	-	-	60954PFJ8
August 1, 2028	1,280,000	4.000	60954PFK5
August 1, 2031	2,115,000	4.000	60954PFN9

**\$7,660,000 Loan Revenue Refunding Bonds, Series 2012 (Monmouth County Guaranteed) (Brookdale
Community College Project)**

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
August 1, 2012	\$485,000	2.000%	60954PFZ2
August 1, 2013	415,000	2.000	60954PGA6
August 1, 2014	425,000	2.000	60954PGB4
August 1, 2015	435,000	2.000	60954PGC2
August 1, 2016	445,000	4.000	60954PGD0
August 1, 2017	460,000	4.000	60954PGE8
August 1, 2018	480,000	4.000	60954PGF5
August 1, 2019	500,000	4.000	60954PGG3
August 1, 2020	520,000	3.000	60954PGH1
August 1, 2021	535,000	4.000	60954PGJ7
August 1, 2022	555,000	4.000	60954PGK4
August 1, 2023	575,000	2.250	60954PGL2
August 1, 2024	585,000	2.375	60954PGM0
August 1, 2025	610,000	5.000	60954PGN8
August 1, 2026	635,000	5.000	60954PGP3

\$34,715,000 Governmental Pooled Loan Revenue Bonds, Series 2013B

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
December 1, 2014	\$1,550,000	2.000%	60956PJC7
December 1, 2015	1,905,000	3.000	60956PJD5
December 1, 2016	1,945,000	4.000	60956PJE3
December 1, 2017	2,085,000	4.000	60956PJF0
December 1, 2018	2,165,000	4.000	60956PJG8
December 1, 2019	2,245,000	4.000	60956PJH6
December 1, 2020	2,330,000	5.000	60956PJJ2
December 1, 2021	2,435,000	5.000	60956PJK9
December 1, 2022	2,560,000	5.000	60956PJL7
December 1, 2023	2,400,000	5.000	60956PJM5
December 1, 2024	2,515,000	5.000	60956PJN3
December 1, 2025	2,570,000	5.000	60956PJP8
December 1, 2026	1,910,000	5.000	60956Pjq6
December 1, 2027	1,985,000	5.000	60956PJR4
December 1, 2028	1,385,000	5.000	60956PJS2
December 1, 2029	830,000	5.000	60956PJT0
December 1, 2030	455,000	5.000	60956PJU7
December 1, 2031	475,000	4.000	60956PJV5
December 1, 2032	485,000	4.000	60956Pjw3
December 1, 2033	485,000	4.125	60956PJX1

\$18,820,000 Capital Equipment Pooled Lease Revenue Bonds, Series 2013

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
October 1, 2014	\$3,090,000	1.000%	60954PGQ1
October 1, 2015	3,185,000	4.000	60954PGR9
October 1, 2016	3,315,000	5.000	60954PGS7
October 1, 2017	3,085,000	5.000	60954PGT5
October 1, 2018	3,245,000	5.000	60954PGU2
October 1, 2019	565,000	4.000	60954PGV0
October 1, 2020	590,000	4.000	60954PGW8
October 1, 2021	560,000	4.000	60954PGX6
October 1, 2022	580,000	4.000	60954PGY4
October 1, 2023	605,000	4.000	60954PGZ1

\$9,405,000 Wastewater Treatment Facilities Lease Revenue Refunding Bonds, Series 2014 (Asbury Park Project), consisting of \$2,415,000 Wastewater Treatment Facilities Lease Revenue Refunding Bonds, Tax-Exempt Series 2014A and \$6,990,000 Wastewater Treatment Facilities Lease Revenue Refunding Bonds, Federally Taxable Series 2014B

\$2,415,000 Wastewater Treatment Facilities Lease Revenue Refunding Bonds, Tax-Exempt Series 2014A

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
December 15, 2014	\$ 70,000	2.00%	60954PHA5
December 15, 2015	360,000	2.00	60954PHB3
December 15, 2016	370,000	3.00	60954PHC1
December 15, 2017	380,000	4.00	60954PHD9
December 15, 2018	395,000	4.00	60954PHE7
December 15, 2019	415,000	4.00	60954PHF4
December 15, 2020	425,000	4.00	60954PHG2

\$6,990,000 Wastewater Treatment Facilities Lease Revenue Refunding Bonds, Federally Taxable Series 2014B

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
December 15, 2014	\$ 120,000	0.20%	60954PHH0
December 15, 2015	160,000	0.40	60954PHJ6
December 15, 2016	1,305,000	0.90	60954PHK3
December 15, 2017	1,320,000	1.40	60954PHL1
December 15, 2018	1,335,000	1.85	60954PHM9
December 15, 2019	1,360,000	2.15	60954PHN7
December 15, 2020	1,390,000	2.35	60954PHP2

\$39,495,000 Governmental Pooled Loan Revenue Bonds, Series 2014

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
December 1, 2015	\$1,300,000	3.00%	60956PKJ0
December 1, 2016	1,340,000	3.00	60956PKK7
December 1, 2017	2,415,000	4.00	60956PKL5
December 1, 2018	2,485,000	4.00	60956PKM3
December 1, 2019	2,560,000	4.00	60956PKN1
December 1, 2020	2,650,000	4.00	60956PKP6
December 1, 2021	2,795,000	5.00	60956PKQ4
December 1, 2022	2,855,000	5.00	60956PKR2
December 1, 2023	2,945,000	5.00	60956PKS0
December 1, 2024	2,370,000	5.00	60956PKT8
December 1, 2025	2,175,000	5.00	60956PKU5
December 1, 2026	2,210,000	5.00	60956PKV3
December 1, 2027	2,000,000	5.00	60956PKW1
December 1, 2028	1,860,000	5.00	60956PKX9
December 1, 2029	1,895,000	5.00	60956PKY7
December 1, 2030	1,760,000	5.00	60956PKZ4
December 1, 2031	1,625,000	4.00	60956PLA8
December 1, 2032	1,625,000	4.00	60956PLB6
December 1, 2034	630,000	3.25	60956PLC4

\$9,460,000 Governmental Pooled Loan Refunding Revenue Bonds, Series 2014

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
December 1, 2017	\$1,355,000	3.00%	60956PJY9
December 1, 2018	1,395,000	4.00	60956PJZ6
December 1, 2019	1,460,000	5.00	60956PKA9
December 1, 2020	1,525,000	5.00	60956PKB7
December 1, 2021	1,185,000	5.00	60956PKC5
December 1, 2022	815,000	5.00	60956PKD3
December 1, 2023	615,000	5.00	60956PKE1
December 1, 2024	640,000	4.00	60956PKF8
December 1, 2025	235,000	4.00	60956PKG6
December 1, 2026	235,000	4.00	60956PKH4

\$15,530,000 Governmental Pooled Loan Refunding Revenue Bonds, Series 2015

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
February 1, 2016	\$ 865,000	1.500%	60956PLD2
February 1, 2017	2,195,000	4.000	60956PLE0
February 1, 2018	2,265,000	4.000	60956PLF7
February 1, 2019	1,395,000	5.000	60956PLG5
February 1, 2020	1,410,000	5.000	60956PLH3
February 1, 2021	1,435,000	4.000	60956PLJ9
February 1, 2022	1,430,000	5.000	60956PLK6
February 1, 2023	255,000	4.000	60956PLL4
February 1, 2024	265,000	4.000	60956PLM2
February 1, 2025	275,000	4.000	60956PLN0
February 1, 2026	285,000	4.000	60956PLP5
February 1, 2027	300,000	3.000	60956PLQ3
February 1, 2028	305,000	3.000	60956PLR1
February 1, 2029	315,000	3.125	60956PLS9
February 1, 2030	330,000	3.250	60956PLT7
February 1, 2031	335,000	3.250	60956PLU4
February 1, 2032	345,000	3.375	60956PLV2
February 1, 2033	360,000	3.375	60956PLW0
February 1, 2034	375,000	3.500	60956PLX8
February 1, 2036	790,000	3.500	60956PLY6

**\$24,530,000 Lease Revenue Refunding Bonds, Series 2015 (Monmouth County Guaranteed)
(Brookdale Community College Project)**

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
August 1, 2016	\$ 200,000	3.000%	60954PHQ0
August 1, 2017	100,000	3.000	60954PHR8
August 1, 2018	100,000	3.000	60954PHS6
August 1, 2019	755,000	4.000	60954PHT4
August 1, 2020	785,000	4.000	60954PHU1
August 1, 2021	820,000	5.000	60954PHV9
August 1, 2022	855,000	5.000	60954PHW7
August 1, 2023	900,000	5.000	60954PHX5
August 1, 2024	945,000	5.000	60954PHY3
August 1, 2025	1,000,000	5.000	60954PHZ0
August 1, 2026	1,050,000	5.000	60954PJA3
August 1, 2027	1,105,000	5.000	60954PJB1
August 1, 2028	1,160,000	5.000	60954PJC9
August 1, 2029	1,220,000	5.000	60954PJD7
August 1, 2030	1,285,000	5.000	60954PJE5
August 1, 2031	1,350,000	3.250	60954PJF2
August 1, 2032	1,400,000	3.250	60954PJG0
August 1, 2033	1,445,000	3.375	60954PJH8
August 1, 2034	1,495,000	3.375	60954PJJ4
August 1, 2035	1,555,000	3.375	60954PJK1
August 1, 2038	5,005,000	3.500	60954PJL9

\$13,375,000 Capital Equipment Pooled Lease Revenue Bonds, Series 2015

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
October 1, 2016	\$2,185,000	2.000%	60954PJM7
October 1, 2017	2,395,000	4.000	60954PJN5
October 1, 2018	2,495,000	5.000	60954PJP0
October 1, 2019	2,420,000	5.000	60954PJQ8
October 1, 2020	2,535,000	5.000	60954PJR6
October 1, 2021	250,000	5.000	60954PJS4
October 1, 2022	260,000	2.000	60954PJT2
October 1, 2023	265,000	5.000	60954PJU9
October 1, 2024	280,000	5.000	60954PJV7
October 1, 2025	290,000	5.000	60954PJW5

\$20,705,000 Governmental Pooled Loan Revenue Bonds, Series 2015

<u>Year</u>	<u>Principal Amount</u>	<u>Coupon Rate</u>	<u>CUSIP Number</u>
December 1, 2016	\$ 855,000	2.000%	60956PLZ3
December 1, 2017	1,005,000	4.000	60956PMA7
December 1, 2018	1,025,000	5.000	60956PMB5
December 1, 2019	1,060,000	5.000	60956PMC3
December 1, 2020	1,110,000	5.000	60956PMD1
December 1, 2021	1,170,000	5.000	60956PME9
December 1, 2022	1,220,000	5.000	60956PMF6
December 1, 2023	1,285,000	5.000	60956PMG4
December 1, 2024	1,350,000	5.000	60956PMH2
December 1, 2025	1,415,000	5.000	60956PMJ8
December 1, 2026	1,495,000	5.000	60956PMK5
December 1, 2027	1,095,000	5.000	60956PML3
December 1, 2028	1,145,000	5.000	60956PMM1
December 1, 2029	1,195,000	5.000	60956PMN9
December 1, 2030	675,000	3.500	60956PMP4
December 1, 2031	695,000	3.500	60956PMQ2
December 1, 2032	700,000	3.500	60956PMR0
December 1, 2033	740,000	3.500	60956PMS8
December 1, 2034	730,000	3.500	60956PMT6
December 1, 2035	740,000	3.500	60956PMU3

\$38,505,000 Governmental Pooled Loan Refunding Revenue Bonds, Series 2016

<u>Year</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>CUSIP Number</u>
December 1, 2016	\$ 345,000	2.00%	60956PNG3
December 1, 2018	3,125,000	4.00	60956PMV1
December 1, 2019	5,875,000	4.00	60956PMW9
December 1, 2020	6,125,000	5.00	60956PMX7
December 1, 2021	5,965,000	5.00	60956PMY5
December 1, 2022	5,525,000	5.00	60956PMZ2
December 1, 2023	4,160,000	5.00	60956PNA6
December 1, 2024	2,300,000	5.00	60956PNB4
December 1, 2025	2,390,000	5.00	60956PNC2
December 1, 2026	1,120,000	5.00	60956PND0
December 1, 2027	790,000	4.00	60956PNE8
December 1, 2028	785,000	4.00	60956PNF5